



TCM Limited

(Formerly Travancore Chemical & Mfg. Co. Ltd.)

Regd. Office : House No.28/2917, "Aiswarya",
Ponneth Temple Road, Shanthy Nagar,
Kadavanthra, Cochin - 682 020.
Phone - 0484 - 2316771, 0484 - 2315294
Email : info@tcmlimited.in / Web. www.tcmlimited.in
CIN : L24299KL 1943PLC001192
GSTIN-32AAACT6206A1Z4

TCM No.127/ 2020

03rd June 2020

M/s The Bombay Stock Exchange,
Registered Office
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIPT CODE - 524156

Dear Sir/ Madam,

Sub:- Disclosure of impact of COVID 19 pandemic on operations of the Company.
Ref:- SEBI Advisory vide Circular No.SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20/05/2020

With reference to the SEBI advisory mentioned above, we wish to inform that our solar power projects installation/ construction works in our Kerala state have progressively resumed operations during the month of May following all the guidelines and directions issued by the Government of India & Government of Kerala.

The following precautionary measures are being taken for the employees in the Head Office and at the project sites-

- Mandatory daily thermal screening of all the employees and all the visitors in the Head Office while entering the office premises and maintenance of records of the same.
- Well sanitization of all the work spaces regularly, also use of sanitizers or hand washes by all employees and visitors before entering the office premises.
- Mandatory wearing of masks by all the employees and the visitors while entering the office and during the office hours.
- Adherence to social distancing norms by all the employees and visitors within the office premises and in project sites
- Installation and updation of Aarogya Setu App by all the employees and directors of the company.
- Not more than four visitors allowed inside the office premises at a time.

The above protocols are being monitored regularly and reviewed based on any new guidelines received from the government authorities from time to time.



Impact on Company's Business Activities

Our Company is now mainly engaged in the business of installation/ construction of Solar Power Projects and in trading business of energy efficient equipments like fans. Due to lockdown announced on 24th March 2020, our business activities were halted till 27th April 2020, after which we have resumed our work as our sector was given exemption from lockdown by the Government (Renewable Energy Projects). Now presently, as such there is no much impact on business activities pertaining to any area affecting our projects. All the employees were paid full salaries for the month of March and for the month of April, 25% of the salary was paid in the month of May and balance 75% is deferred due to cash crunch. There has been no job loss or pay cuts to any of the employees of the Company due to the current situation.

Capital & Financial Resources

The Company utilizes its own funds and does not have any major borrowings, therefore it has almost nil impact in terms of capital and financing resources of the Company.

Profitability

The business activities related to sale of traded goods have been impacted due to the present circumstances and accordingly the profitability of the Company may have an impact as the office and the market was closed due to lockdown. But the Solar Projects installation works has resumed in almost all the ongoing projects and we have covered up the lost time and hence, this has not affected the profitability with respect to these projects. We have also introduced COVID 19 related goods like Herbal Sanitizers (non-alcoholic), a Ecohealth Product and which is marketed by us, and we are expecting a new line of business in it.

Liquidity Position

The Company has a stable liquidity position in spite of the current circumstances.

Ability to service debt and other financial arrangements

The Company does not have any debt obligations and hence there is no impact pertaining to debt obligations on the Company.



Internal Financial Reporting and Control

The Company's management is constantly striving in ensuring an effective internal financial reporting and control measures. Systems are already established to ensure the validity of the transactions and safe guarding of the assets of the Company.

Thanking you,
Yours faithfully

For TCM Limited

G.V. Shenoy

Gokul V Shenoy
Company Secretary

